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Minutes of the meeting of State Level Committee for SSI units held on 21.07.2018 at 04.00 PM in the Conference Hall of Assam Industrial Development Corporation Ltd., R. G. Baruah Road, Guwahati-24 for grant of Eligibility Certificate under Industrial & Investment Policy of Assam,2014.

Members Present :

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| 1 | Dr. K. K. Dwivedi, IAS
Commissioner of Industries & Commerce, Assam | Chairman |
| 2. | Sri Rakesh Agarwala, IAS,
Special Commissioner of Taxes, Assam | Member |
| 3 | Smti J. M. Saikia
Deputy Director of Employment & Craftsman Training, Assam | Member |
| 4 | Sri M. L. Sarkar
Joint Director, Finance (EC-II) Department | Member |
| 5 | Sri V. K. Das,
Additional Director of Industries & Commerce (US) | Member |
| 6 | Sri Biswajeet Das,
Additional Director of Industries & Commerce (UAZ) | Member |
| 7 | Sri R. Pachani,
Deputy General Manager, AIIDC | Member |
| 8 | Sri D. K. Deka,
General Manager, AIDC Ltd. | Member |

Dr. K. K. Dwivedi, IAS, Commissioner of Industries & Commerce, Assam and Chairman, State Level Committee presided over the meeting.

Sri V. K. Das, Additional Director of Industries & Commerce (US) welcomed the members and explained the purpose of the meeting. He requested the members to deliberate on the Agenda placed before the Committee and take necessary decisions accordingly.

Agenda 1 : Confirmation of Minutes of the State Level Committee meeting held on 05.05.2018

The Committee confirmed the minutes of the State Level Committee meeting held on 05.05.2018.

Agenda 2 : Scrutiny and approval of Proposals for issue of Eligibility Certificate under the Industrial & Investment Policy of Assam,2014

The following EC applications were placed before the Committee for consideration :

(A) New Units : 15 Nos

The Committee was also informed that

(a) All the EC applications were scrutinized as per approved operational Guidelines and found to be eligible for Grant of EC under Industrial & Investment Policy of Assam,2014.

(b) In respect of all the units, views of Commissioner of Taxes, Assam have been obtained.

(c) The eligible investment in Factory Building & Plant & Machinery have been co-related with the Bank Appraisal Reports.

Commissioner of Industries & Commerce, Assam and Chairman, State Level Committee suggested that in order to issue Eligibility Certificate in a time bound manner, henceforth, meeting of the State Level Committee will be held on 10th of every month. In case, 10th is a holiday, the meeting will be held on subsequent working day.

After discussion, the Committee examined all the 15 (Fifteen) proposals of New units for VAT exemption placed before the Committee and decisions were taken on each case as follows :

1. M/s. Starwell Industries, Dekar Gaon, Senchowa, Nagaon.

Date of Commencement of Commercial Production : **10.07.2014**

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment (fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	1650000/-	1473937/-	1473937/-	16.00
Plant & Machinery	6836036/-	6825199/-	6825199/-	64.26
Total	8486036/-	8299136/-	8299136/-	80.26

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to restrict the eligible investment in Plant & Machinery to the Bank Appraised amount of Rs. 64.26 Lakh and approve total eligible Fixed Capital Investment amounting to Rs. **7899937.00** (Rupees Seventy Eight Lakh Ninety Nine thousand Nine hundred Thirty Seven) { Rs. 1473937/- in Factory Building & Rs. 64.26 Lakh in Plant & Machinery} only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **10.07.2014** to **09.07.2029** or Rs. **11849906.00** (Rupees One Crore Eighteen lakh Forty Nine thousand Nine hundred Six) only { @150% of the eligible Fixed Capital Investment of Rs. **7899937.00** (Rupees Seventy Eight Lakh Ninety Nine thousand Nine hundred Thirty Seven) only} whichever is earlier.

2. M/s. Goal Door Industries, Katabari, Garchouk, Guwahati-35

Date of Commencement of Commercial Production : **16.04.2015**

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment (fig in Rupees)			
	Claimed by Unit	Recommended by	Recommended by	As per Bank Appraisal

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		Commissioner of Industries & Commerce	Commissioner of Taxes	(Rs. In Lakh)
Factory Building	633500/-	633500/-	633500/-	6.00
Plant & Machinery	3819005/-	3819005/-	3819005/-	43.21
Total	4452505/-	4452505/-	4452505/-	49.21

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to restrict the eligible investment in Factory Building to the Bank Appraised amount of Rs. 6.00 Lakh and approve the eligible Fixed Capital Investment amounting to Rs. **4419005.00** (Rupees Forty Four Lakh Nineteen thousand Five) only { Rs. 6.00 Lakh in Factory Building and Rs. 3819005/- in Plant & Machinery } for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **16.04.2015** to **15.04.2030** or Rs. **6628508.00** (Rupees Sixty Six Lakh Twenty Eight thousand Five hundred Eight) only { @15% of the eligible Fixed Capital Investment of Rs. **4419005.00** (Rupees Forty Four Lakh Nineteen thousand Five) only } whichever is earlier.

3. M/s. Buildwell Bricks & Paver Blocks, North Salmara, Near-Forest Gate, Dist-Bongaigaon.

Date of Commencement of Commercial Production : **14.06.2015**

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment (fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	1094097/-	1094097/-	1094097/-	10.94
Plant & Machinery	23132616/-	18478797/-	20866925/-	216.52
Total	24226713/-	19572894/-	21961022/-	227.46

The Committee noted that the difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes is due to deduction of investment in DG Set, Fork Lift Truck etc. by the Industries & Commerce Department. After detailed discussion, the Committee approved Fixed Capital Investment amounting to Rs. **19572894.00** (Rupees One Crore Ninety Five Lakh Seventy Two thousand Eight hundred Ninety Four) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **14.06.2015** to

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13.06.2030 or Rs. **29359341.00** (Rupees Two Crore Ninety Three Lakh Fifty Nine thousand Three hundred Forty One) only { @150% of the eligible Fixed Capital Investment of Rs. **19572894.00** (Rupees One Crore Ninety Five Lakh Seventy Two thousand Eight hundred Ninety Four) only } whichever is earlier.

4. M/s.Aum Packaging (Unit-II), Pacharia Dullar Pathar Dist-Kamrup(R)

Date of Commencement of Commercial Production : **05.12.2015**

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment (fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	4039726/-	2772479/-	2772479/-	23.40
Plant & Machinery	16928276/-	16915187/-	16915187/-	216.30
Total	20968002/-	19687666/-	19687666/-	239.70

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to restrict the eligible investment in Factory Building to the Bank Appraised amount of Rs. 23.40 Lakh and approve the eligible Fixed Capital Investment amounting to Rs. **19255187.00** (Rupees One Crore Ninety Two Lakh Fifty Five thousand One hundred Eighty Seven) only { Rs. 23.40 Lakh in Factory Building & Rs. 16915187/- in Plant & Machinery } for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **05.12.2015** to **04.12.2030** or Rs. **28882781.00** (Rupees Two Crore Eighty Eight Lakh Eighty Two thousand Seven hundred Eighty One) only { @150% of the eligible Fixed Capital Investment of Rs. **19255187.00** (Rupees One Crore Ninety Two Lakh Fifty Five thousand One hundred Eighty Seven) only } whichever is earlier.

5. M/s. Assam Agro Tech Pvt.Ltd., North East Megha Food Park, Nathkuchi, Tihu, Nalbari.

Date of Commencement of Commercial Production : **30.03.2016**

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment (fig in Rupees)			
	Claimed by Unit	Recommended by	Recommended by	As per Bank Appraisal

		Commissioner of Industries & Commerce	Commissioner of Taxes	(Rs. In Lakh)
Factory Building	0.00	0.00	0.00	0.00
Plant & Machinery	9489749/-	8521531/-	8511531/-	80.00
Total	9489749/-	8521531/-	8511531/-	80.00

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to restrict the eligible investment in Plant & Machinery to the Bank Appraised amount of Rs. 80.00 Lakh and approve the eligible Fixed Capital Investment amounting to Rs. **8000000.00** (Rupees Eighty Lakh) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **30.03.2016** to **29.03.2031** or Rs. **12000000.00** (Rupees One Crore Twenty Lakh) only { @150% of the eligible Fixed Capital Investment of Rs. **8000000.00** (Rupees Eighty Lakh) only } whichever is earlier.

6. M/s. R.M. Tiles., 15th Mile Hograpara, Byrnihat, Kamrup(M)

Date of Commencement of Commercial Production : **16.08.2016**

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment (fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	0.00	0.00	0.00	0.00
Plant & Machinery	2837590/-	2837590/-	2837590/-	2707590/-
Total	2837590/-	2837590/-	2837590/-	2707590/-

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to restrict the eligible investment in Plant & Machinery to the Bank Appraised amount of Rs. 2707590.00 and approve the eligible Fixed Capital Investment amounting to Rs. **2707590.00** (Rupees Twenty Seven Lakh Seven thousand Five hundred Ninety) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **16.08.2016** to **15.08.2031** or Rs. **4061385.00** (Rupees Forty Lakh Sixty One thousand Three hundred Eighty Five) only { @150% of the eligible Fixed Capital Investment of Rs. **2707590.00** (Rupees Twenty Seven Lakh Seven thousand Five hundred Ninety) only } whichever is earlier.

7. **M/s. Pitarji Biofuels, Old Hard Road, Panikathi Charali, Panikhati, Guwahati-26**

Date of Commencement of Commercial Production : **06.05.2016**

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment (fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	0.00	0.00	0.00	0.00
Plant & Machinery	10334877/-	10114068/-	10114068/-	96.87
Total	10334877/-	10114068/-	10114068/-	96.87

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to restrict the eligible investment in Plant & Machinery to the Bank Appraised amount of Rs. 96.87 Lakh and approve the eligible Fixed Capital Investment amounting to Rs. **96.87 Lakh** (Rupees Ninety Six Lakh Eighty Seven thousand) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- VAT exemption for a period of 15 (Fifteen) years w.e.f **06.05.2016** to **05.05.2031** or Rs. **145.305** (Rupees One crore Forty Five Lakh Thirty thousand Five hundred) only { @150% of the eligible Fixed Capital Investment of Rs. **96.87 Lakh** (Rupees Ninety Six Lakh Eighty Seven thousand) only } whichever is earlier.

8. **M/s. Shreyans Industries, I/A, Malinbeel, Silchar, Cachar**

Date of Commencement of Commercial Production : **30.03.2017**

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment (fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	1279065/-	1175937/-	1175937/-	13.50
Plant & Machinery	13090499/-	12859268/-	12859268/-	138.99
Total	14369564/-	14035205/-	14035205/-	152.49

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to approve the eligible Fixed Capital Investment

amounting to Rs. **14035205.00** (Rupees One crore Forty Lakh Thirty Five thousand Two hundred Five) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **30.03.2017** to **29.03.2032** or Rs. **21052808.00** (Rupees Two crore Ten lakh Fifty Two thousand Eight hundred Eight) only { @150% of the eligible Fixed Capital Investment of Rs. **14035205.00** (Rupees One crore Forty Lakh Thirty Five thousand Two hundred Five) only } whichever is earlier.

9. M/s. North East Wood Supply, Sawkuchi, Guwahati, Kmarup(M)

Date of Commencement of Commercial Production : **29.03.2017**

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment (fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	292962/-	0.00	0.00	3.00
Plant & Machinery	5056200/-	5056200/-	5056200/-	57.12
Total	5349162/-	5056200/-	5056200/-	60.12

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to approve the eligible Fixed Capital Investment amounting to Rs. **5056200.00** (Rupees Fifty Lakh Fifty Six thousand Two hundred) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **29.03.2017** to **28.03.2032** or Rs. **7584300.00** (Rupees Seventy Five Lakh Eighty Four thousand Three hundred) only { @150% of the eligible Fixed Capital Investment of Rs. **5056200.00** (Rupees Fifty Lakh Fifty Six thousand Two hundred) only } whichever is earlier.

10. M/s. Nezone Snacks, NH-15, Mission Charali, Ketekibari, Sonitpur.

Date of Commencement of Commercial Production : **29.03.2017**

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment (fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner	Recommended by Commissioner	As per Bank Appraisal (Rs. In Lakh)

		of Industries & Commerce	of Taxes	
Factory Building	5774103/-	5774103/-	5774103/-	149.37
Plant & Machinery	43253423/-	42917887/-	42917887/-	476.30
Total	49027526/-	48691990/-	48691990/-	625.67

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to approve the eligible Fixed Capital Investment amounting to Rs. **48691990.00** (Rupees Four crore Eighty Six lakh Ninety One thousand Nine hundred Ninety) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **29.03.2017** to **28.03.2032** or Rs. **73037985.00** (Rupees Seven crore Thirty lakh Thirty Seven thousand Nine hundred Eighty Five) only { @150% of the eligible Fixed Capital Investment of Rs. **48691990.00** (Rupees Four crore Eighty Six lakh Ninety One thousand Nine hundred Ninety) only } whichever is earlier.

11. M/s. Gaurang Cement Industry, Old Haltugaon, Amguri, Kokrajhar, BTAD.

Date of Commencement of Commercial Production : **11.01.2017**

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment (fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	2549839/	2545258/-	2545258/-	25.50
Plant & Machinery	7262119/-	7261419/-	7261419/-	71.95
Total	9811958/-	9806677/-	9806677/-	97.45

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to restrict the eligible investment in Plant & Machinery to the Bank Appraised amount of Rs. 71.95 Lakh and approve the eligible Fixed Capital Investment amounting to Rs. **9740258.00** (Rupees Ninety Seven Lakh Forty thousand Two hundred Fifty Eight) only { Rs. 2545258/- in Factory Building & Rs. 71.95 Lakh in Plant & Machinery } for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **11.01.2017** to **10.01.2032** or Rs. **14610387.00** (Rupees One crore Forty Six lakh Ten thousand Three hundred Eighty Seven) only { @150% of the eligible Fixed Capital Investment of Rs. **9740258.00** (Rupees Ninety Seven

Lakh Forty thousand Two hundred Fifty Eight) only} whichever is earlier.

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12. M/s. Magpet Polymers Pvt.Ltd., Patgaon, Dakhin Rani, Azara, Kamrup.

Date of Commencement of Commercial Production : **31.03.2017**

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment (fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	0.00	0.00	0.00	0.00
Plant & Machinery	66851685/-	65859422/-	65859422/-	670.00
Total	66851685/-	65859422/-	65859422/-	670.00

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to approve the eligible Fixed Capital Investment amounting to Rs. **65859422.00** (Rupees Six crore Fifty Eight lakh Fifty Nine thousand Four hundred Twenty Two) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- VAT exemption for a period of 15 (Fifteen) years w.e.f **31.03.2017** to **30.03.2032** or Rs. **98789133.00** (Rupees Nine crore Eighty Seven lakh Eighty Nine thousand One hundred Thirty Three) only { @150% of the eligible Fixed Capital Investment of Rs. **65859422.00** (Rupees Six crore Fifty Eight lakh Fifty Nine thousand Four hundred Twenty Two) only} whichever is earlier.

13. M/s. Rishabh Plastic Industries, West Jalukbari, Khanamukh, Guwahati

Date of Commencement of Commercial Production : **30.03.2017**

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment (fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	972798/-	648257/-	725276/-	10.00
Plant & Machinery	7601392/-	7387716/-	7004592/-	140.62
Total	8574190/-	8035973/-	7729869/-	150.62

The Committee noted that the difference between the eligible investment recommended

by Commissioner of Industries & Commerce & Commissioner of Taxes is due to deduction of investment in Air Compressor by the Taxation Department. After detailed discussion, the Committee approved Fixed Capital Investment amounting to Rs. **7652849.00** (Rupees Seventy Six lakh Fifty Two thousand Eight hundred Forty Nine) { Rs. 648257/- in Factory Building & Rs. 7004592/- in Plant & Machinery} only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **30.03.2017** to **29.03.2032** or Rs. **11479274.00** (Rupees One crore Fourteen lakh Seventy Nine thousand Two hundred Seventy Four) only { @150% of the eligible Fixed Capital Investment of Rs. **7652849.00** (Rupees Seventy Six lakh Fifty Two thousand Eight hundred Forty Nine) only } whichever is earlier.

14. M/s Styleflex Print System Private Ltd., IGC, Chaygaon, Chatabari, Dist-Kamrup(R)

Date of Commencement of Commercial Production : **31.03.2017**

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment (fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	13238069/-	11773070/-	11773069/-	196.00
Plant & Machinery	39830937/-	39667655/-	39697763/-	500.00
Total	53069007/-	51440725/-	51470833/-	696.00

The Committee noted that the difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes is due to deduction of investment in Nipple, Ball Valve, GI Elbow etc. by the Industries & Commerce Department. After detailed discussion, the Committee approved Fixed Capital Investment amounting to Rs. **51440725.00** (Rupees Five crore Fourteen lakh Forty thousand Seven hundred Twenty Five) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **31.03.2017** to **30.03.2032** or Rs. **77161088.00** (Rupees Seven crore Seventy One lakh Sixty One thousand Eighty Eight) only { @150% of the eligible Fixed Capital Investment of Rs. **51440725.00** (Rupees Five crore Fourteen lakh Forty thousand Seven hundred Twenty Five) only } whichever is earlier.

15. M/s. Jagdambay Polymer, Pachim Jalukbari, Guwahati, Kmarup(M)

Date of Commencement of Commercial Production : **30.03.2017**

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment (fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	744432/-	0.00	0.00	12.00
Plant & Machinery	36821847/-	36038922/-	36119421/-	375.90
Total	37566279/-	36038922/-	36119421/-	387.90

The Committee noted that the difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes is due to deduction of investment in Hand Pallet Truck, Air Ventilator Fan etc. by the Industries & Commerce Department. After detailed discussion, the Committee approved Fixed Capital Investment amounting to Rs. **36038922.00** (Rupees Three crore Sixty Lakh Thirty Eight thousand Nine hundred Twenty Two) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam, 2014 for the following incentives :

- VAT exemption for a period of 15 (Fifteen) years w.e.f **30.03.2017** to **29.03.2032** or Rs. **54058383.00** (Rupees Five crore Forty lakh Fifty Eight thousand Three hundred Eighty Three) only { @150% of the eligible Fixed Capital Investment of Rs. **36038922.00** (Rupees Three crore Sixty Lakh Thirty Eight thousand Nine hundred twenty Two) only } whichever is earlier.

With no other Agenda before the Committee, the meeting ended with a vote of thanks from the chair.



(Bipul Das)

Addl. Director of Industries & Commerce (DIC)

&

Member Secretary, State Level Committee



(Dr. K. K. Dwivedi, IAS)

Commissioner, Industries & Commerce Assam

&

Chairman, State Level Committee