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**Minutes of the meeting of State Level Committee for SSI units held on 23.08.2018 at 10.00 AM in the Conference Hall of Assam Industrial Development Corporation Ltd., R. G. Baruah Road, Guwahati-24 for grant of Eligibility Certificate under Industrial & Investment Policy of Assam,2014.**

**Members Present:**

- |    |   |                  |
|----|---|------------------|
| 1  | Dr. K. K. Dwivedi, IAS<br>Commissioner of Industries & Commerce, Assam                                | Chairman         |
| 2. | Sri Rakesh Agarwala, IAS,<br>Special Commissioner of Taxes, Assam                                     | Member           |
| 3. | Sri Dhiman Kumar Choudhury,<br>Deputy Secretary, Revenue & Disaster Management Department             | Member           |
| 4. | Sri Hemlal Agarwalla,<br>Joint Commissioner of Taxes, Assam   | Member           |
| 5. | Smti Ajanta Choudhury<br>Employment Officer,<br>Directorate of Employment & Craftsman Training, Assam | Member           |
| 6. | Sri Dhiraj Kumar Dutta,<br>Assistant Executive Engineer, Pollution Control Board, Assam               | Member           |
| 7. | Sri Mridul Kr. Das,<br>Assistant Executive Engineer, Pollution Control Board, Assam                   | Member           |
| 8. | Sri Umesh Kumar,<br>Dy. General Manager, AIIDC  | Member           |
| 9. | Sri Bipul Das,<br>Additional Director of Industries & Commerce (DIC)                                  | Member Secretary |

Dr. K. K. Dwivedi, IAS, Commissioner of Industries & Commerce, Assam and Chairman, State Level Committee presided over the meeting.

Sri Bipul Das, Additional Director of Industries & Commerce & Member Secretary, State Level Committee welcomed the members and explained the purpose of the meeting. He requested the members to deliberate on the Agenda placed before the Committee and take necessary decisions accordingly.

**Agenda 1: Confirmation of Minutes of the State Level Committee meeting held on 21.07.2018**

The Committee confirmed the minutes of the State Level Committee meeting held on 21.07.2018.

**Agenda 2: Scrutiny and approval of Proposals for issue of Eligibility Certificate under the Industrial & Investment Policy of Assam,2014**

The following EC applications were placed before the Committee for consideration :

(A) New Units : 14 Nos

The Member Secretary informed the Committee that

(a) All the EC applications were scrutinized as per approved operational Guidelines and found to be eligible for Grant of EC under Industrial & Investment Policy of Assam,2014.

(b) In respect of all the units, views of Commissioner of Taxes, Assam have been obtained.



(c) The eligible investment in Factory Building & Plant & Machinery have been co-related with the Bank Appraisal Reports.

After discussion, the Committee examined all the 14 (Fourteen) proposals of New units for VAT exemption placed before the Committee and decisions were taken on each case as follows :

**1. M/s. A. R. Industries, Malinibeel Industrial Area, Dist- Cachar.**

Date of Commencement of Commercial Production : 01.10.2015

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment ( fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	104000/-	0.00	0.00	0.00
Plant & Machinery	7290329/-	7265708/-	7257697/-	77.35
<b>Total</b>	7394329/-	7265708/-	7257697/-	77.35

The Committee noted that the difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes is due to deduction of payable amounts by the Commissioner of Taxes, Assam.

The Committee noted that the State Level Committee meeting on Central Capital Investment Subsidy under NEIIPP,2007 restricted the eligible investment to the Bank Appraised amount of Rs. 58.00 Lakh.

After detailed discussion, the Committee directed the Member Secretary to re-examine the Bank Appraisal report of the unit & place the proposal before the Committee for consideration.

**2. M/s. Hanuman Steel, West Boragaon, P.O- Gotanagar, Dist- Kamrup(M)**

Date of Commencement of Commercial Production : 30.03.2017

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment ( fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	6045816/-	3133003/-	3133003/-	0.00
Plant & Machinery	15064423/-	14931622/-	14921080/-	150.00
<b>Total</b>	21092439/-	18064625/-	18054083/-	150.00

The Committee noted that the difference between the eligible investment recommended



by Commissioner of Industries & Commerce & Commissioner of Taxes is due to deduction of TDS amounts by the Commissioner of Taxes, Assam. The Committee also noted that though Commissioner of Industries & Commerce as well as Commissioner of Taxes recommended eligible investment of Rs. 3133003/- in Factory Building, in the Bank Appraisal Report submitted by the unit, no investment on Factory Building is indicated. After detailed discussion, the Committee approved Fixed Capital Investment amounting to Rs. **14921080.00** (Rupees One Crore Forty Nine Lakh Twenty One Thousand Eighty) only on Plant & Machinery for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives:

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **30.03.2017 to 29.03.2032** or Rs. **22381620.00** (Rupees Two Crore Twenty Three Lakh Eighty One Thousand Six Hundred Twenty) only { @150% of the eligible Fixed Capital Investment of Rs. **14921080.00** (Rupees One Crore Forty Nine Lakh Twenty One Thousand Eighty) only } whichever is earlier.

**3. M/s Bharat Tube, Vill-Gauripur, Old IIT Road, Sila Sindurighopa, Kamrup(R)**

Date of Commencement of Commercial Production : 30.03.2017

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment ( fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	18775451/-	16907531/-	16911041/-	187.75
Plant & Machinery	22042702/-	22022752/-	22022751/-	220.43
<b>Total</b>	40818153/-	38930283/-	38933792/-	408.18

The Committee noted that the difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes is due to deduction of TDS amount by the Industries & Commerce Department. After detailed discussion, the Committee approved Fixed Capital Investment amounting to Rs. **38930282.00** (Rupees Three Crore Eighty Nine Lakh Thirty Thousand Two Hundred Eighty Two) only { Rs. 16907531/- in Factory Building and Rs. 22022751/- in Plant & Machinery } for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **30.03.2017 to 29.03.2032** or Rs. **58395423.00** (Rupees Five Crore Eighty Three Lakh Ninety Five Thousand Four Hundred twenty Three) only { @150% of the eligible Fixed Capital Investment of Rs. **38930282.00** (Rupees Three Crore Eighty Nine Lakh Thirty Thousand Two Hundred Eighty Two) only } whichever is earlier.



**4. M/s. Kamakhya Power Solution, 15<sup>th</sup> Mile, Byrnihat, Kmarup(M)**

Date of Commencement of Commercial Production : 24.06.2016

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below:

Component	Fixed Capital Investment ( fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	206571/-	0.00	0.00	23.40
Plant & Machinery	5256933/-	3051926/-	3051926/-	50.65
<b>Total</b>	5463504/-	3051926/-	3051926/-	74.05

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to approve total eligible Fixed Capital Investment amounting to Rs. **3051926.00** (Rupees Thirty Lakh Fifty One Thousand Nine Hundred Twenty Six ) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **24.06.2016 to 23.06.2031** or Rs. **4577889.00** (Rupees Forty Five Lakh Seventy Seven Thousand Eight Hundred Eighty Nine) only { @150% of the eligible Fixed Capital Investment of Rs. **3051926.00** (Rupees Thirty Lakh Fifty One Thousand Nine Hundred Twenty Six ) only } whichever is earlier.

**5. M/s. RKL Fabrication, Jalan Compound, Niz- Silasindurighopa, Kamrup(R)**

Date of Commencement of Commercial Production : 01.08.2016

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment ( fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	1515645/-	0.00	1025459/-	11.00
Plant & Machinery	15260812/-	15174247/-	15174247/-	155.25
<b>Total</b>	16776457/-	15174247/-	16199706/-	166.25

The Committee noted that the difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes is due to treating the renovation works in rented Factory Shed as ineligible by the Industries & Commerce Department.



After detailed discussion, the Committee approved Fixed Capital Investment amounting to Rs. **15174247.00** (Rupees One Crore Fifty One Lakh Seventy Four Thousand Two Hundred Forty Seven) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives:

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **01.08.2016 to 31.07.2031** or Rs. **22761371.00** (Rupees Two Crore Twenty Seven Lakh Sixty One Thousand Three Hundred Seventy One) only { @150% of the eligible Fixed Capital Investment of Rs. **15174247.00** (Rupees One Crore Fifty One Lakh Seventy Four Thousand Two Hundred Forty Seven) only } whichever is earlier.

**6. M/s. Ecogold Pipe Industries Pvt.Ltd., Rani, I/E, Kamrup(R)**

Date of Commencement of Commercial Production : 01.06.2016

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below:

Component	Fixed Capital Investment ( fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	6739277/-	6666765/-	6666765/-	79.66
Plant & Machinery	29460100/-	29460100/-	29460100/-	290.75
<b>Total</b>	36199377/-	36126865/-	36126865/-	370.41

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to restrict the eligible investment in Plant & Machinery to the Bank Appraised amount of Rs. 290.75 Lakh and approve the eligible Fixed Capital Investment amounting to Rs. **35741765.00** ( Rupees Three Crore Fifty Seven Lakh Forty One Thousand Seven Hundred Sixty Five ) only { Rs. 6666765/- in Factory Building and Rs. 290.75 Lakh in Plant & Machinery } for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **01.06.2016 to 31.05.2031** or Rs. **53612648.00** (Rupees Five Crore Thirty Six Lakh Twelve Thousand Six Hundred Forty Eight) only { @150% of the eligible Fixed Capital Investment of Rs. **35741765.00** ( Rupees Three Crore Fifty Seven Lakh Forty One Thousand Seven Hundred Sixty Five ) only } whichever is earlier.

**7. M/s. Ecointeriors, Rani, Industrial Area, Kamrup(R)**

Date of Commencement of Commercial Production : 25.08.2016





The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below:

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Component	Fixed Capital Investment ( fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	3947691/-	3947691/-	3947691/-	73.00
Plant & Machinery	34722362/-	34722262/-	34722262/-	360.71
<b>Total</b>	<b>38670053/-</b>	<b>38669953/-</b>	<b>38669953/-</b>	<b>433.71</b>

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to approve total eligible Fixed Capital Investment amounting to Rs. **38669953.00** (Rupees Three Crore Eighty Six Lakh Sixty Nine Thousand Nine Hundred Fifty Three ) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- VAT exemption for a period of 15 (Fifteen) years w.e.f **25.08.2016 to 24.08.2031** or Rs. **58004930.00** (Rupees Five Crore Eighty Lakh Four Thousand Nine Hundred Thirty) only { @150% of the eligible Fixed Capital Investment of Rs. **38669953.00** (Rupees Three Crore Eighty Six Lakh Sixty Nine Thousand Nine Hundred Fifty Three ) only } whichever is earlier.

**8. M/s. AL Rods Pvt.Ltd., Pacharia, Dollar Pathar, Hajo, Dist-Kamrup.**

Date of Commencement of Commercial Production : 14.12.2016

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below:

Component	Fixed Capital Investment ( fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	16457661/-	15155492/-	15155492/-	162.00
Plant & Machinery	27897250/-	27376577/-	27376577/-	533.00
<b>Total</b>	<b>44354911/-</b>	<b>42532069/-</b>	<b>42532069/-</b>	<b>695.00</b>

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to approve total eligible Fixed Capital Investment amounting to Rs. **42532069.00** (Rupees Four Crore Twenty Five Lakh Thirty Two Thousand Sixty Nine) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :



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- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **14.12.2016 to 13.12.2031** or Rs. **63798104.00** (Rupees Six Crore Thirty Seven Lakh Ninety Eight Thousand One Hundred Four) only { @150% of the eligible Fixed Capital Investment of Rs. **42532069.00** (Rupees Four Crore Twenty Five Lakh Thirty Two Thousand Sixty Nine) only } whichever is earlier.

**9. M/s. Ozone Pharmaceutical Ltd. Unit-II, EPIP, Amingaon, Kamrup(R)**

Date of Commencement of Commercial Production : 22.02.2017

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below:

Component	Fixed Capital Investment ( fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	734227/-	0.00	0.00	0.00
Plant & Machinery	8134821/-	7447533/-	7447533/-	81.35
<b>Total</b>	<b>8869048/-</b>	<b>7447533/-</b>	<b>7447533/-</b>	<b>81.35</b>

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to approve total eligible Fixed Capital Investment amounting to Rs. **7447533.00** (Rupees Seventy Four Lakh Forty Seven Thousand Five Hundred Thirty Three ) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **22.02.2017 to 21.02.2032** or Rs. **11171300.00** (Rupees One Crore Eleven Lakh Seventy One Thousand Three Hundred) only { @150% of the eligible Fixed Capital Investment of Rs. **7447533.00** (Rupees Seventy Four Lakh Forty Seven Thousand Five Hundred thirty Three) only } whichever is earlier.

**10. M/s. D.S. Electricals, Mandakata, North Guwahati, Kamrup(R)**

Date of Commencement of Commercial Production : 31.03.2017

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment ( fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	18448655/-	17416300/-	17749235/-	155.00



Plant & Machinery	29735108/-	29536278/-	29536277/-	369.00
<b>Total</b>	<b>48183763/-</b>	<b>46952578/-</b>	<b>47285512/-</b>	<b>524.00</b>

The Committee noted that the difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes is due to deduction of investment in Architect fee, Drill machine etc. by the Industries & Commerce Department. After detailed discussion, the Committee decided to restrict the eligible investment in Factory Building to the Bank Appraised amount of Rs. 155.00 Lakh and approve the eligible Fixed Capital Investment amounting to Rs. **45036277.00** (Rupees Four Crore Fifty Lakh Thirty Six Thousand Two Hundred Seventy Seven ) only { Rs. 155.00 Lakh in Factory Building and Rs. 29536277/- in Plant & Machinery } for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **31.03.2017 to 30.03.2032** or Rs. **67554416.00** (Rupees Six Crore Seventy Five Lakh Fifty Four Thousand Four Hundred Sixteen) only { @150% of the eligible Fixed Capital Investment of Rs. **45036277.00** (Rupees Four Crore Fifty Lakh Thirty Six Thousand Two Hundred Seventy Seven) only } whichever is earlier.

**11. M/s. Sunshine Packaging, Vill-Banglagarh, Nizsundrighopa, Chowkigate, Sila Sindurighopa, Kamrup**

Date of Commencement of Commercial Production : 27.03.2017

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below:

Component	Fixed Capital Investment ( fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	9361195/-	6194326/-	6194326/-	96.00
Plant & Machinery	3936030/-	3936030/-	3936030/-	45.00
<b>Total</b>	<b>13297225/-</b>	<b>10130356/-</b>	<b>10130356/-</b>	<b>141.00</b>

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to approve total eligible Fixed Capital Investment amounting to Rs. **10130356.00** (Rupees One Crore One Lakh Thirty Thousand Three Hundred Fifty Six ) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **27.03.2017 to 26.03.2032** or Rs. **15195534.00** (Rupees One Crore Fifty One Lakh Ninety Five Thousand Five hundred Thirty Four) only { @150% of the

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eligible Fixed Capital Investment of Rs. 10130356.00 (Rupees One Crore One Lakh Thirty Thousand Three Hundred Fifty Six ) only} whichever is earlier.

**12. M/s. North East Pipes & Containers, Vill-Gauripur, Sila Sindurighopa, Kamrup(R)**

Date of Commencement of Commercial Production : 30.03.2017

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below:

Component	Fixed Capital Investment ( fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	0.00	0.00	0.00	2.00
Plant & Machinery	10871067/-	10129540/-	10129540/-	130.02
<b>Total</b>	10871067/-	10129540/-	10129540/-	132.02

The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to approve total eligible Fixed Capital Investment amounting to Rs. **10129540.00** (Rupees One Crore One Lakh Twenty Nine Thousand Five Hundred Forty ) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- VAT exemption for a period of 15 (Fifteen) years w.e.f **30.03.2017 to 29.03.2032** or Rs. **15194310.00** (Rupees One Crore Fifty One Lakh Ninety Four thousand Three Hundred Ten) only { @150% of the eligible Fixed Capital Investment of Rs. **10129540.00** (Rupees One Crore One Lakh Twenty Nine Thousand Five Hundred Forty) only} whichever is earlier.

**13. M/s. Aasz Concept Foods Changsari, AIIDC, IGC, Sindurighopa, Kamrup(R)**

Date of Commencement of Commercial Production : 30.03.2017

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below:

Component	Fixed Capital Investment ( fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	24945237/-	17379210/-	17379210/-	175.73
Plant & Machinery	46221830/-	45011900/-	45011900/-	396.34
<b>Total</b>	71167067/-	62391110/-	62391110/-	572.07



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The Committee noted that there is no difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes. After detailed discussion, the Committee decided to restrict the eligible investment in Plant & Machinery to the Bank Appraised amount of Rs. 396.34 Lakh and approve the eligible Fixed Capital Investment amounting to Rs. **57013210.00** (Rupees Five Crore Seventy Lakh Thirteen Thousand Two Hundred Ten ) only { Rs. 17379210/- in Factory Building and Rs. 396.34 Lakh in Plant & Machinery} for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives :

- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **30.03.2017 to 29.03.2032** or Rs. **85519815.00** (Rupees Eight Crore Fifty Five Lakh Nineteen Thousand Eight Hundred Fifteen) only {@150% of the eligible Fixed Capital Investment of Rs. **57013210.00** (Rupees Five Crore Seventy Lakh Thirteen Thousand Two Hundred Ten) only} whichever is earlier.

**14. M/s. Sunrise Packaging Industries, Vill-Karoibari, Chowkigate, Kamrup(R)**

Date of Commencement of Commercial Production : 29.03.2017

The Committee noted the Fixed Capital Investment Claimed by the unit as well as recommended by different agencies as indicated below :

Component	Fixed Capital Investment ( fig in Rupees)			
	Claimed by Unit	Recommended by Commissioner of Industries & Commerce	Recommended by Commissioner of Taxes	As per Bank Appraisal (Rs. In Lakh)
Factory Building	706931/-	0.00	504804/-	0.00
Plant & Machinery	22011511/-	19512435/-	19512435/-	214.33
<b>Total</b>	22718442/-	19512435/-	20017239/-	214.33

The Committee noted that the difference between the eligible investment recommended by Commissioner of Industries & Commerce & Commissioner of Taxes is due to deduction of investment in renovation of rented factory shed by the Industries & Commerce Department. After detailed discussion, the Committee approved Fixed Capital Investment amounting to Rs. **19512435.00** (Rupees One Crore Ninety Five Lakh Twelve Thousand Four Hundred Thirty Five) only for granting Eligibility Certificate under Industrial & Investment Policy of Assam,2014 for the following incentives:


- a) VAT exemption for a period of 15 (Fifteen) years w.e.f **29.03.2017 to 28.03.2032** or Rs. **29268653.00** (Rupees Two Crore Ninety Two Lakh Sixty Eight Thousand Six Hundred Fifty Three) only {@150% of the eligible Fixed Capital Investment of Rs. **19512435.00** (Rupees One Crore Ninety Five Lakh Twelve Thousand Four Hundred Thirty Five) only} whichever is earlier.



With no other Agenda before the Committee, the meeting ended with a vote of thanks from the chair.



(Bipul Das)  
Addl. Director of Industries & Commerce (DIC)  
&  
Member Secretary, State Level Committee



(Dr. K. K. Dwivedi, IAS)  
Commissioner, Industries & Commerce Assam  
&  
Chairman, State Level Committee