

INCENTIVES TO INDUSTRIAL UNITS FOR LOCAL EMPLOYMENT GENERATION

1) INTRODUCTION

As per announcement in the budget of Government of Assam in 2019-20 at para 124 , “*While we have laid a red carpet for the industries to establish their base in Assam, we also want to make sure that the local youth have the first right on employments generated by these companies.....Thus, we will give an incentive to the employers to the tune of ₹10,000.00 (Ten Thousand) only per local youth employed on the job.*”

The provision has also been included in the Industrial and Investment Policy of Assam, 2019, and will also be admissible for a period of five years, starting from 1st September, 2019.

2) OBJECTIVE

The scheme aims to encourage industrial units to employ local youths in their units.

3) SCOPE

All industrial units in the manufacturing and service sector in the state, that have Employed Local Youth on or after 1st April, 2019, will be eligible for availing incentives under the scheme.

4) Eligibility Criteria

- (a) Employed Local Youth on or after 01-04-2019
- (b) Registered unit with UAM/ EM Part-II/ IEM-B
- (c) EPF/ESI registration
- (d) Contractual employees not eligible

5) ROLE OF STATE GOVERNMENT

Industries & Commerce Department will implement the scheme through District Industries & Commerce Centres (DI&CCs)

6) PROCEDURE FOR IMPLEMENTATION

Applications will be invited from eligible industrial units through newspaper advertisements for submission of application to the concerned DI&CCs. DI&CC will scrutiny the application before forwarding it to Commissioner, Industries & Commerce, Assam, who will place it to Govt for sanction.

7) **FUNDING PATTERN**

The scheme will be 100% State Govt funded.

8) **State Level Committee**

The State Level Committee notified under Industrial and Investment Policy, 2019 will approve the proposals received from GM, DI&CC.

9) **Payment**

Payment will be made directly in the bank account of the units concerned.